

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended October 2018, and
2018-2019 Budget Month to Date and Year to Date
Ended October 2018

Table of Contents

General Fund	1
Mill Levy Fund.....	2
Daycare Fund.....	3
Capital Reserve Fund	4
Insurance Fund	5
Colorado Preschool Fund	6
Food Services Fund.....	7
Federal Programs Fund	8
Headstart.....	9
Pupil Activities Fund.....	10
Bond Redemption Fund.....	11
Building Fund	12
Private Purpose Trust Fund.....	13
Monthly Investments and Cash Worksheet.....	14

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	OCTOBER 2018	YEAR TO DATE 10/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	(8.33)	(33.33)
<u>REVENUES</u>							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 152,217	\$ 683,080	\$ 659,238	\$ 2,636,951	\$ 7,910,852	1.92%	8.63%
STATE EQUALIZATION	1,598,920	6,379,753	1,598,920	6,395,679	19,187,036	8.33%	33.25%
STATE FUNDS	522,549	1,466,655	148,911	595,642	1,786,927	29.24%	82.08%
FEDERAL FUNDS	86,940	285,415	55,209	220,837	662,510	13.12%	43.08%
OTHER REVENUE	38,021	147,651	16,292	65,167	195,500	19.45%	75.52%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	2,398,647	8,962,554	2,478,570	9,914,276	29,742,825	8.06%	30.13%
<u>EXPENDITURES</u>							
SALARY	1,458,815	5,134,131	1,419,197	5,676,789	17,030,367	8.57%	30.15%
BENEFITS	542,144	1,958,995	543,270	2,173,081	6,519,244	8.32%	30.05%
PURCHASED SERVICES	85,083	410,230	160,148	640,590	1,921,771	4.43%	21.35%
SUPPLIES / MATERIALS	129,139	452,159	127,219	508,874	1,526,623	8.46%	29.62%
CAPITAL OUTLAY	7,684	37,891	26,689	106,755	320,266	2.40%	11.83%
OTHER	12,237	34,162	(12,352)	(49,407)	(148,220)	-8.26%	-23.05%
TOTAL EXPENDITURES	2,235,102	8,027,568	2,264,171	9,056,682	27,170,051	8.23%	29.55%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	163,545	934,986	214,399	857,594	2,572,774		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	(87,776)	(351,106)	(1,053,317)		
INSURANCE FUND	-	(400,000)	(47,917)	(191,667)	(575,000)		
COLORADO PRESCHOOL	(100,000)	(100,000)	(47,183)	(188,734)	(566,201)		
TOTAL ALLOCATIONS	(100,000)	(500,000)	(182,876)	(731,507)	(2,194,518)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(11,000)	(44,000)	(132,000)		
NET TRANSFERS	-	-	(11,000)	(44,000)	(132,000)		
NET ALLOCATIONS / TRANSFERS	(100,000)	(500,000)	(193,876)	(775,507)	(2,326,518)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 63,545	\$ 434,986	\$ 20,523	\$ 82,087	\$ 246,256		
<u>CASH BALANCE</u>							
JULY 1, 2018		\$ 9,574,288	PROJECTED FUND BALANCE ON 6-30-19		\$ 8,213,438		
SEPTEMBER 30, 2018		\$ 9,809,986	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
OCTOBER 31, 2018		\$ 9,245,235	(\$8,213,438/\$27,170,051)		30.23%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2018	YEAR TO DATE 10/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	
REVENUES							
PROPERTY TAXES	\$ 6,728	\$ 21,907	\$ 45,750	\$ 183,000	\$ 549,000	1.23%	3.99%
OTHER REVENUE	675	3,158	513	2,050	6,150	10.98%	51.35%
TOTAL REVENUE	7,403	25,065	46,263	185,050	555,150	1.33%	4.51%
EXPENDITURES							
SALARY	-	14,067	1,250	5,000	15,000	0.00%	93.78%
BENEFITS	-	3,039	270	1,080	3,240	0.00%	93.80%
PURCHASED SERVICES	36,836	118,772	33,058	132,233	396,700	9.29%	29.94%
SUPPLIES / MATERIALS	3,392	8,808	1,875	7,500	22,500	15.08%	39.15%
CAPITAL OUTLAY	-	136,457	19,917	79,667	239,000	0.00%	57.09%
OTHER	-	-	51,055	204,221	612,664	0.00%	0.00%
TOTAL EXPENDITURES	40,228	281,143	107,425	429,701	1,289,104	3.12%	21.81%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(32,825)	(256,078)	(61,162)	(244,651)	(733,954)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (32,825)	\$ (256,078)	\$ (61,162)	\$ (244,651)	\$ (733,954)		

CASH BALANCE				
JULY 1, 2018	\$ 766,405	PROJECTED FUND BALANCE ON 6-30-19	\$ -	
SEPTEMBER 30, 2018	\$ 543,153	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,289,104)		0.00%
OCTOBER 31, 2018	\$ 510,328			

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES				
		YEAR TO		YEAR TO	TOTAL	MONTHLY	YEAR TO
	OCTOBER 2018	DATE	MONTH	DATE	BUDGET	BUDGET	DATE
		10/31/2018			2018-2019	PERCENT	BUDGET
						(8.33)	PERCENT
							(33.33)
<u>REVENUES</u>							
TUITION	\$ 8,073	\$ 68,452	\$ 12,346	\$ 49,382	\$ 148,147	5.45%	46.21%
TUITION REIMBURSEMENT	1,744	7,999	1,571	6,284	18,853	9.25%	42.43%
GRANTS	1,790	5,840	1,083	4,333	13,000	13.77%	44.92%
OTHER INCOME	18	67	513	2,053	6,160	0.29%	1.09%
TOTAL REVENUES	11,625	82,358	15,513	62,052	186,160	6.24%	44.24%
<u>EXPENDITURES</u>							
SALARY	5,201	51,922	8,323	33,290	99,870	5.21%	51.99%
BENEFITS	1,922	14,412	2,666	10,663	31,990	6.01%	45.05%
PURCHASED SERVICES	216	766	463	1,853	5,560	3.88%	13.78%
SUPPLIES / MATERIALS	31	1,489	708	2,833	8,500	0.36%	17.52%
CAPITAL OUTLAY	-	-	50	200	600	0.00%	0.00%
OTHER	-	3,751	638	2,550	7,650	0.00%	49.03%
TOTAL EXPENDITURES	7,370	72,340	12,848	51,389	154,170	4.78%	46.92%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	4,255	10,018	2,665	10,663	31,990		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 4,255	\$ 10,018	\$ 2,665	\$ 10,663	\$ 31,990		
<u>CASH BALANCE</u>							
JULY 1, 2018	\$ 119,668		PROJECTED FUND BALANCE		\$ 124,345		
SEPTEMBER 30, 2018	\$ 123,814		ON 6-30-19				
OCTOBER 31, 2018	\$ 128,069		PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
			EXPENDITURES				
			(\$124,345/\$154,170)		80.65%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2018	YEAR TO DATE 10/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
<u>REVENUES</u>							
E-RATE	\$ 101,732	\$ 111,843	\$ 833	\$ 3,333	\$ 10,000	1017.32%	1118.43%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3	10	2	7	20	15.00%	50.00%
TOTAL REVENUES	101,735	111,853	835	3,340	10,020	1015.32%	1116.30%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	2,381	2,381	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	2,778	84,891	48,688	194,753	584,259	0.48%	14.53%
OTHER	-	-	150,287	601,149	1,803,446	0.00%	0.00%
TOTAL EXPENDITURES	5,159	87,272	198,975	795,902	2,387,705	0.22%	3.66%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	96,576	24,581	(198,140)	(792,562)	(2,377,685)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	87,776	351,106	1,053,317		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	87,776	351,106	1,053,317		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	87,776	351,106	1,053,317		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 96,576	\$ 24,581	\$ (110,364)	\$ (441,456)	\$ (1,324,368)		
<u>CASH BALANCE</u>							
JULY 1, 2018		\$ 1,016,826	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
SEPTEMBER 30, 2018		\$ 944,831	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
OCTOBER 31, 2018		\$ 1,041,407	(\$0/\$2,387,705)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES					YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2018	YEAR TO DATE 10/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)		
<u>REVENUES</u>								
INSURANCE CLAIMS	\$ 108	\$ 233,135	\$ 417	\$ 1,667	\$ 5,000	2.16%		4662.70%
OTHER REVENUE	61	230	42	167	500	12.20%		46.00%
TOTAL REVENUES	169	233,365	459	1,834	5,500	3.07%		4243.00%
<u>EXPENDITURES</u>								
SALARY	-	-	-	-	-	0.00%		0.00%
BENEFITS	-	-	-	-	-	0.00%		0.00%
PURCHASED SERVICES	-	430,086	49,045	196,180	588,540	0.00%		73.08%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%		0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%		0.00%
OTHER	-	-	-	-	-	0.00%		0.00%
TOTAL EXPENDITURES	-	430,086	49,045	196,180	588,540	0.00%		73.08%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	169	(196,721)	(48,586)	(194,346)	(583,040)			
<u>ALLOCATIONS</u>								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	400,000	47,917	191,667	575,000			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	400,000	47,917	191,667	575,000			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	400,000	47,917	191,667	575,000			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 169	\$ 203,279	\$ (669)	\$ (2,679)	\$ (8,040)			
<u>CASH BALANCE</u>								
JULY 1, 2018	\$ 204,924		PROJECTED FUND BALANCE ON 6-30-19		\$ 415,413			
SEPTEMBER 30, 2018	\$ 408,035		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$415,413/\$588,540)		70.58%			
OCTOBER 31, 2018	\$ 408,204							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2018	YEAR TO DATE 10/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	4	17	-	-	-	0.00%	0.00%
TOTAL REVENUES	4	17	-	-	-	0.00%	0.00%
EXPENDITURES							
SALARY	25,806	72,967	26,088	104,353	313,059	8.24%	23.31%
BENEFITS	9,576	31,785	15,485	61,941	185,824	5.15%	17.10%
PURCHASED SERVICES	-	-	138	552	1,655	0.00%	0.00%
SUPPLIES / MATERIALS	1,069	6,923	1,246	4,983	14,950	7.15%	46.31%
CAPITAL OUTLAY	17,026	21,030	1,333	5,333	16,000	106.41%	131.44%
OTHER	758	1,703	1,967	7,867	23,600	3.21%	7.22%
TOTAL EXPENDITURES	54,235	134,408	46,257	185,029	555,088	9.77%	24.21%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(54,231)	(134,391)	(46,257)	(185,029)	(555,088)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	100,000	100,000	47,183	188,734	566,201		
TOTAL ALLOCATIONS	100,000	100,000	47,183	188,734	566,201		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	100,000	100,000	47,183	188,734	566,201		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 45,769	\$ (34,391)	\$ 926	\$ 3,705	\$ 11,113		
CASH BALANCE							
JULY 1, 2018	\$ 125,577		PROJECTED FUND BALANCE ON 6-30-19		104,013		
SEPTEMBER 30, 2018	\$ 45,417		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$104,013/\$555,088)		18.74%		
OCTOBER 31, 2018	\$ 91,186						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO	TOTAL	MONTHLY	YEAR TO
	OCTOBER 2018	10/31/2018	MONTH	DATE	BUDGET 2018-2019	BUDGET PERCENT (8.33)	DATE BUDGET PERCENT (33.33)
REVENUES							
LUNCH TICKET REVENUE	\$ 20,681	\$ 54,904	\$ 13,400	\$ 53,600	\$ 160,800	12.86%	34.14%
STATE REVENUE	-	-	2,783	11,133	33,400	0.00%	0.00%
FEDERAL REVENUE	-	33,424	128,869	515,476	1,546,429	0.00%	2.16%
OTHER REVENUE	442	10,251	1,350	5,400	16,200	2.73%	63.28%
TOTAL REVENUES	21,123	98,579	146,402	585,609	1,756,829	1.20%	5.61%
EXPENDITURES							
SALARY	57,706	132,345	43,311	173,242	519,726	11.10%	25.46%
BENEFITS	22,619	66,974	20,752	83,008	249,025	9.08%	26.89%
PURCHASED SERVICES	852	1,204	758	3,033	9,100	9.36%	13.23%
SUPPLIES / MATERIALS	113,713	215,737	80,247	320,986	962,959	11.81%	22.40%
CAPITAL OUTLAY	1,857	22,097	4,167	16,667	50,000	3.71%	44.19%
OTHER	(109)	(4,443)	5,563	22,250	66,750	-0.16%	-6.66%
TOTAL EXPENDITURES	196,638	433,914	154,798	619,186	1,857,560	10.59%	23.36%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(175,515)	(335,335)	(8,396)	(33,577)	(100,731)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (175,515)	\$ (335,335)	\$ (8,396)	\$ (33,577)	\$ (100,731)		
CASH BALANCE							
JULY 1, 2018	\$ 757,991		PROJECTED FUND BALANCE ON 6-30-19		\$ 610,720		
SEPTEMBER 30, 2018	\$ 598,624		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$610,720/\$1,857,560)		32.88%		
OCTOBER 31, 2018	\$ 433,820						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
	OCTOBER 2018	YEAR TO DATE 10/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
REVENUES							
FEDERAL FUNDS	\$ 991,872	\$ 2,275,063	\$ 238,807	\$ 955,227	\$ 2,865,681	34.61%	79.39%
OTHER REVENUE	105,522	452,262	50,098	200,391	601,174	17.55%	75.23%
TOTAL REVENUES	1,097,394	2,727,325	288,905	1,155,618	3,466,855	31.65%	78.67%
EXPENDITURES							
SALARY	129,103	402,427	112,853	451,411	1,354,233	9.53%	29.72%
BENEFITS	47,794	169,609	48,252	193,008	579,023	8.25%	29.29%
PURCHASED SERVICES	27,392	49,424	13,051	52,205	156,616	17.49%	31.56%
SUPPLIES / MATERIALS	6,324	37,941	16,780	67,120	201,359	3.14%	18.84%
CAPITAL OUTLAY	1,594,811	2,454,851	135,314	541,257	1,623,770	98.22%	151.18%
OTHER	326	(2,472)	5,675	22,699	68,097	0.48%	-3.63%
TOTAL EXPENDITURES	1,805,750	3,111,780	331,925	1,327,700	3,983,098	45.34%	78.12%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(708,356)	(384,455)	(43,020)	(172,082)	(516,243)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	11,000	44,000	132,000		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	11,000	44,000	132,000		
NET ALLOCATIONS / TRANSFERS	-	-	11,000	44,000	132,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (708,356)	\$ (384,455)	\$ (32,020)	\$ (128,082)	\$ (384,243)		
JULY 1, 2018		\$ 250,863	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
SEPTEMBER 30, 2018		\$ 615,419	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
OCTOBER 31, 2018		\$ 539,734	(\$0.0/\$3,983,098)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	OCTOBER 2018	10/31/2018	MONTH	DATE	2018-2019	(8.33)	(33.33)
REVENUES							
FEDERAL FUNDS	\$ 949,116	\$ 2,068,556	\$ 69,937	\$ 279,749	\$ 839,248	113.09%	246.48%
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	949,116	2,068,556	69,937	279,749	839,248	113.09%	246.48%
EXPENDITURES							
SALARY	48,932	128,311	39,916	159,664	478,991	10.22%	26.79%
BENEFITS	17,202	58,137	19,647	78,588	235,765	7.30%	24.66%
PURCHASED SERVICES	1,749	3,287	2,859	11,435	34,306	5.10%	9.58%
SUPPLIES / MATERIALS	1,087	4,999	2,897	11,587	34,762	3.13%	14.38%
CAPITAL OUTLAY	1,594,811	2,454,851	850	3,399	10,197	15640.00%	24074.25%
OTHER	18	1,142	3,769	15,076	45,227	0.04%	2.53%
TOTAL EXPENDITURES	1,663,799	2,650,727	69,938	279,749	839,248	198.25%	315.85%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(714,683)	(582,171)	(1)	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (714,683)</u>	<u>\$ (582,171)</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ -</u>		
CASH BALANCE							
JULY 1, 2018		<u>\$ (154,722)</u>	PROJECTED FUND BALANCE ON 6-30-19		<u>\$ -</u>		
SEPTEMBER 30, 2018		<u>\$ 19,201</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
OCTOBER 31, 2018		<u>\$ (64,138)</u>	(\$0 / \$839,248)		<u>0.00%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	OCTOBER 2018	YEAR TO DATE 10/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	(8.33)	(33.33)
<u>REVENUES</u>	\$ 66,323	\$ 260,256	\$ -	\$ -	\$ -	0.00%	0.00%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	14,371	52,919	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	35,693	92,698	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	2,515	3,860	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	52,579	149,477	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	13,744	110,779	-	-	-		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 13,744	\$ 110,779	\$ -	\$ -	\$ -		
<u>CASH BALANCE</u>							
JULY 1, 2018	\$ 414,871		PROJECTED FUND BALANCE ON 6-30-19		\$ -		
SEPTEMBER 30, 2018	\$ 512,176						
OCTOBER 31, 2018	\$ 525,988		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES					YEAR TO DATE BUDGET PERCENT
	OCTOBER 2018	10/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)	
REVENUES								
PROPERTY TAXES	\$ 38,920	\$ 126,730	\$ 266,667	\$ 1,066,667	\$ 3,200,000	1.22%	3.96%	
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%	
OTHER REVENUE	4,310	4,310	500	2,000	6,000	71.83%	71.83%	
TOTAL REVENUES	43,230	131,040	267,167	1,068,667	3,206,000	1.35%	4.09%	
EXPENDITURES								
SALARY	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	-	4,250	417	1,667	5,000	0.00%	85.00%	
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%	
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%	
OTHER	-	-	260,147	1,040,589	3,121,768	0.00%	0.00%	
TOTAL EXPENDITURES	-	4,250	260,564	1,042,256	3,126,768	0.00%	0.14%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	43,230	126,790	6,603	26,411	79,232			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 43,230	\$ 126,790	\$ 6,603	\$ 26,411	\$ 79,232			

CASH BALANCE

JULY 1, 2018	<u>\$ 2,737,373</u>	PROJECTED FUND BALANCE ON 6-30-19	<u>\$ 2,858,550</u>
SEPTEMBER 30, 2018	<u>\$ 2,820,933</u>		
OCTOBER 31, 2018	<u>\$ 2,864,163</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,858,550/\$3,126,768)	<u>91.42%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	OCTOBER 2018	YEAR TO DATE 10/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
<u>REVENUES</u>							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3,251	12,278	1,917	7,667	23,000	14.13%	53.38%
TOTAL REVENUES	3,251	12,278	1,917	7,667	23,000	14.13%	53.38%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	14,950	169,316	677,264	2,031,791	0.00%	0.74%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	-	14,950	169,316	677,264	2,031,791	0.00%	0.74%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	3,251	(2,672)	(167,399)	(669,597)	(2,008,791)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 3,251	\$ (2,672)	\$ (167,399)	\$ (669,597)	\$ (2,008,791)		

CASH BALANCE

JULY 1, 2018	\$ 1,704,761	PROJECTED FUND BALANCE ON 6-30-19	\$ -
SEPTEMBER 30, 2018	\$ 1,698,838	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/\$2,031,791)	0.00%
OCTOBER 31, 2018	\$ 1,715,051		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED OCTOBER 31, 2018

	ACTUAL EXPENDITURES			BUDGETED EXPENDITURES			YEAR TO DATE BUDGET PERCENT
	OCTOBER 2018	YEAR TO DATE 10/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (33.33)
<u>REVENUES</u>	\$ 251	\$ 104,055	\$ 18,353	\$ 73,412	\$ 220,235	0.11%	47.25%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	132,417	18,355	73,418	220,255	0.00%	60.12%
TOTAL EXPENDITURES	-	132,417	18,355	73,418	220,255	0.00%	60.12%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURE	251	(28,362)	(2)	(6)	(20)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 251	\$ (28,362)	\$ (2)	\$ (6)	\$ (20)		
<u>CASH BALANCE</u>							
JULY 1, 2018		\$ 150,491		PROJECTED FUND BALANCE ON 6-30-19	\$ 128,682		
SEPTEMBER 30, 2018		\$ 121,877					
OCTOBER 31, 2018		\$ 122,128		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$128,682/\$220,255)	58.42%		

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended October 31, 2018

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	9,029.44		1,572,242.66	7,663,963.23				9,245,235.33
Mill Levy	155,696.70		354,630.88					510,327.58
Capital Reserve	1,039,953.47		1,453.39					1,041,406.86
Insurance	376,254.98		31,948.68					408,203.66
Colorado Preschool	90,016.59		1,169.42					91,186.01
Federal Programs	518,449.01		21,284.87					539,733.88
Pupil Activities	359,316.10		83,827.64		71,906.00	10,938.60		525,988.34
Daycare	120,249.89		7,819.75					128,069.64
Bond Redemption		2,864,163.23						2,864,163.23
Building Fund	-		1,715,050.91					1,715,050.91
Food Services	201,975.72		231,843.80					433,819.52
Private Purpose Trust	35,956.48				25,050.33		61,121.66	122,128.47
<u>Total General Ledger Balance</u>	<u>2,906,898.38</u>	<u>2,864,163.23</u>	<u>4,021,272.00</u>	<u>7,663,963.23</u>	<u>96,956.33</u>	<u>10,938.60</u>	<u>61,121.66</u>	<u>17,625,313.43</u>
<u>Per Bank Statements</u>								
General Fund	978,290.32		1,572,242.66	7,663,963.23				10,214,496.21
Mill Levy	155,696.70		354,630.88					510,327.58
Capital Reserve	1,039,953.47		1,453.39					1,041,406.86
Insurance	376,254.98		31,948.68					408,203.66
Colorado Preschool	90,016.59		1,169.42					91,186.01
Federal Programs	518,449.01		21,284.87					539,733.88
Pupil Activities	361,781.89		83,827.64		71,906.00	10,938.60		528,454.13
Daycare	120,249.89		7,819.75					128,069.64
Bond Redemption		2,864,163.23						2,864,163.23
Building Fund			1,715,050.91					1,715,050.91
Food Services	201,975.72		231,843.80					433,819.52
Private Purpose Trust	44,206.48				25,050.33		61,121.66	130,378.47
<u>Total Bank Balance</u>	<u>3,886,875.05</u>	<u>2,864,163.23</u>	<u>4,021,272.00</u>	<u>7,663,963.23</u>	<u>96,956.33</u>	<u>10,938.60</u>	<u>61,121.66</u>	<u>18,605,290.10</u>
								-
<u>Reconciling Items</u>	<u>979,976.67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>979,976.67</u>
Outstanding Checks - Clearing	968,232.50							
Outstanding Checks - Payroll	1,028.38							
Outstanding Checks - HS Act	2,465.79							
Outstanding Checks - Scholarship	8,250.00							
	<u>979,976.67</u>							